

**YORK CENTER FIRE PROTECTION DISTRICT
FIREFIGHTERS PENSION FUND
1517 S MEYERS ROAD. LOMBARD IL 60148**

MINUTES OF A REGULAR MEETING

February 1, 2017

Minutes of the regular meeting of the Firefighters Pension Fund of the York Center Fire Protection District held on November 2, 2016 at 6:30 p.m., at the fire station, 1517 S. Meyers Road, Lombard, Du Page County, Illinois.

CALL TO ORDER

K. Kovarik called the meeting to order at 6:33 p.m.

Roll Call: Bill Cizek, Andy Bonomo and K. Kovarik.

Also Present: Thomas Bauer, CPA; Shawn Flaherty, Ottosen, Britz, Dave Harrington and John Falduto from Sawyer Falduto Asset Management, LLC,

Absent; R. Sanborn and T. Otake

PUBLIC COMMENT

None

MINUTES

Upon motion made by A. Bonomo, seconded by W. Cizek, the Minutes of the November 2, 2016 meeting were approved. The motion passed; there were no votes in opposition and no abstentions from voting.

TREASURER'S REPORT

K. Kovarik presented the treasurers report. Reviewed the Western National Pension 2017 Annuity report along with the Harris Bank checking account.

Upon motion made W. Cizek, seconded by A. Bonomo, the Treasurer's Report was approved. The motion passed; there were no votes in opposition and no abstentions from voting.

OLD BUSINESS:

K. Kovarik passed out the IDOL annual actuarial report received on December 29, 2016.

BILLS

Upon motion made by A. Bonomo, seconded by B. Cizek, for two bills one for the bond renewal from Ideal Insurance in the amount of \$100.00 and the second from Foster and Foster for the preparation of GASB statement 67 & 68 in the amount of \$2,000.00. The motion passed with A. Bonomo, B. Cizek and K. Kovarik voting in favor; there were no votes in opposition and no abstentions from voting.

NEW BUSINESS

Election candidates to be solicited for office and voted on at the May meeting.

ATTORNEY’S REPORT

Mr. Flaherty presented the attorney’s report and indicated that activity by the 100th General Assembly is in session will be active with 700 Senate bills and some 1200 House bills to be looked at. He stated that what needs to be watched are the first 13 Senate bills to be presented.

Mr. Flaherty also presented to the board the Travel Expense / Reimbursement policy and Form 35 for adoption. Upon motion made by A. Bonomo, seconded by B. Cizek, the Policy for Travel Expenses and Reimbursement Policy presented by Mr. Flaherty was approved; the motion passed; there were no votes in opposition and no abstentions from voting.

INVESTMENT MANAGER’S REPORT

Mr. Harrington & Mr. Falduto reviewed the Investment Report, including previous returns with those present. Upon motion made by A. Bonomo, seconded by B. Cizek, the investment report presented by D. Harrington and J. Falduto were approved; the motion passed; there were no votes in opposition and no abstentions from voting.

GENERAL INTEREST

None

NEXT MEETING

The next meeting will be held May 3, 2017 at 6:30 p.m.

ADJOURNMENT

Upon motion made by B. Cizek, seconded by A. Bonomo, the meeting was adjourned at 6:55 p.m. The motion passed; there were no votes in opposition and no abstentions from voting.

Kenneth Kovarik

May 4, 2017

Secretary

Date

Meeting minutes from February 1, 2017 were approved at the pension meeting held on May 3, 2017 motion for approval made by A. Bonomo and 2nd by B. Cizek minutes were approved.